

(I) (a) Statement showing Shareholding Pattern

Name of the Company	VARUN SHIPPING COMPANY LIMITED		
Scrip Code	BSE : 500465 : NSE : VARUNSHIP		
Name of Scrip, Class of Security	Equity Shares of Rs. 10 each		
Quarter ended	31.12.2011		
	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
PARTLY PAID-UP SHARES			
Held by Promoter / Promoter Group	Nil	N.A.	N.A
Held by Public	Nil	N.A.	N.A
TOTAL - D	Nil	N.A.	N.A
	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company assuming full conversion of the convertible securities.
OUTSTANDING CONVERTIBLE SECURITIES			
Held by Promoter / Promoter Group	Nil	N.A.	N.A
Held by Public	Nil	N.A.	N.A
TOTAL - E	Nil	N.A.	N.A
	No. of warrants	As a % total no. of warrants	As a % of total no. of shares of the company assuming full conversion of warrants
Warrants			
Held by Promoter / Promoter Group	Nil	N.A.	N.A
Held by Public	Nil	N.A.	N.A
TOTAL - F	Nil	N.A.	N.A
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (Grand Total (A+B+C)+D+E+F)	150,007,773	100	100

Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
					(VI)	(VII)	(VIII)	(IX) = (VIII) / (IV)*100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A) Promoter and Promoter Group								
(1)	Indian							
(a)	Individuals / Hindu Undivided Family	-	-	-	-	-	-	-
(b)	Central Government / State Government(s)	-	-	-	-	-	-	-
(c)	Bodies Corporate	2	25,859,618	25,859,618	17.24	17.24	16,202,195	62.65
(d)	Financial Institutions / Banks	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-
	Sub-total (A)(1)	2	25,859,618	25,859,618	17.24	17.24	16,202,195	62.65
(2)	Foreign							
(a)	Individuals (Non - Resident Individuals / Foreign Individuals)	-	-	-	-	-	-	-
(b)	Bodies Corporate	1	33,350,000	33,350,000	22.23	22.23	-	-
(c)	Institutions	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-
	Sub-total (A)(2)	1	33,350,000	33,350,000	22.23	22.23	-	-
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	3	59,209,618	59,209,618	39.47	39.47	16,202,195	27.36
(B) Public shareholding								
(1)	Institutions							
(a)	Mutual Funds / UTI	22	11,010	-	0.01	0.01	-	-
(b)	Financial Institutions / Banks	15	3,600	750	0.00	0.00	-	-
(c)	Central Government / State Government(s)	-	-	-	-	-	-	-
(d)	Venture Capital Funds	1	1,500,000	1,500,000	1.00	1.00	-	-
(e)	Insurance Companies	2	10,050,528	10,050,528	6.70	6.70	-	-
(f)	Foreign Institutional Investors	16	13,325,984	13,325,984	8.88	8.88	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-	-	-
	Sub-total (B)(1)	56	24,891,122	24,877,262	16.59	16.59	-	-
(2)	Non-institutions							
(a)	Bodies Corporate	1,014	7,685,946	7,639,838	5.12	5.12	-	-
(b)	Individuals -							
	(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh.	86,600	36,871,273	33,787,575	24.58	24.58	-	-
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	402	15,570,621	15,498,294	10.38	10.38	-	-
(c)	Any Other							
	Non-Residents	1,463	5,779,193	5,611,821	3.85	3.85	-	-
	Sub-total (B)(2)	89,479	65,907,033	62,537,528	43.94	43.94	-	-
	Total Public Shareholding (B) = (B) (1) + (B) (2)	89,535	90,798,155	87,414,790	60.53	60.53	-	-
	TOTAL (A) + (B)	89,538	150,007,773	146,624,408	100.00	100.00	-	-
(C) Shares held by Custodians and against which Depository Receipts have been issued								
	1. Promoter and Promoter Group	-	-	-	-	-	-	-
	2. Public	-	-	-	-	-	-	-
	Sub-total (C)	-	-	-	-	-	-	-
GRAND TOTAL (A + B + C)		89,538	150,007,773	146,624,408	100.00	100.00	16,202,195	10.80

I (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a % of grand total (A) + (B) + (C)	Number	As a percentage	As a % of grand total (A) + (B) + (C) of sub-clause (I) (a)
(I)	(II)	(III)	(IV)	(V)	(VI) (V)/(III)*100	(VII)
1	Varun Corporation Limited	8,308,401	5.54	-	0.00	-
2	Tarun Shipping and Industries Limited	17,551,217	11.70	16,202,195	92.31	10.80
3	Realpoint (Mauritius) Limited	33,350,000	22.23	-	0.00	-
	TOTAL	59,209,618	39.47	16,202,195	27.36	10.80

I (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares.

Sr. No	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {Grand Total (A) + (B) + (C) indicated in statement at Para (I) (a) above}
1	Caledonia Investments plc	12,406,739	8.27
2	Mr. Arun Muljibhai Mehta	4,200,000	2.80
3	Life Insurance Corporation of India	7,468,117	4.98
4	General Insurance Corporation of India	2,582,411	1.72
5	Sofina S.A.	1,650,000	1.10
	TOTAL	28,307,267	18.87

I (d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in Shares as a percentage of total number of shares {i.e. Grand Total (A) + (B) + (C) indicated in statement at Para (I) (a) above}
	Not applicable		

II (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {Grand Total (A)+(B)+(C) indicated in statement at Para (I) (a) above.
	Not applicable			

II (b) Statement showing holding of Depository Receipts (DRs) where underlying shares held by 'Promoter/Promoter group' are in excess of 1% of the total number of shares.

Sr. No.	Name of the DR holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {Grand Total (A)+(B)+(C) indicated in statement at Para (I) (a) above.
	Not Applicable			

shares/securities is issued by the issuer.							
Class X			Only one class of security i.e. equity shares are issued; hence format under (III) (a) is not applicable				
Class Y							
Class Z							
Category	Category of shareholder	Number of voting rights held in each class of securities			Total voting rights	Total voting rights (VI)	
		X	Y	Z	(III + IV + V)	As a percentage of (A + B)	As a percentage of (A + B + C)
I	II	III	IV	V	VI	VII	VIII
(A) Promoter and Promoter Group							
(1) Indian							
(a)	Individuals / Hindu Undivided Family	-	-	-	-	-	-
(b)	Central Government / State Government(s)	-	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-	-
(d)	Financial Institutions / Banks	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-
Sub-total (A)(1)		-	-	-	-	-	-
(2) Foreign							
(a)	Individuals (Non - Resident Individuals / Foreign Individuals)	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-
Sub-total (A)(2)		-	-	-	-	-	-
Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)		-	-	-	-	-	-
(B) Public Shareholding							
(1) Institutions							
(a)	Mutual Funds / UTI	-	-	-	-	-	-
(b)	Financial Institutions / Banks	-	-	-	-	-	-
(c)	Central Government / State Government(s)	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-
(f)	Foreign Institutional Investors	-	-	-	-	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-	-
Sub-total (B)(1)		-	-	-	-	-	-
(2) Non-institutions							
(a)	Bodies Corporate	-	-	-	-	-	-
(b) Individuals -							
	(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh.	-	-	-	-	-	-
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	-	-	-	-	-	-
(c) Any Other (specify)							
Non-Residents							
Sub-total (B)(2)		-	-	-	-	-	-
Total Public Shareholding (B) = (B) (1) + (B) (2)		-	-	-	-	-	-
TOTAL (A) + (B)		-	-	-	-	-	-
(C) Shares held by Custodians and against which Depository Receipts have been issued							
GRAND TOTAL (A + B + C)		-	-	-	-	-	-