



*VARUN SHIPPING COMPANY LIMITED*

## **PRESS RELEASE**

### **VARUN GROUP ACQUIRES ITS TWELTH LPG CARRIER**

Varun group has acquired its twelfth LPG Carrier, **MAHARSHI VAMADEVA** on 18th December 2006. The new vessel has a cargo carrying capacity of 57,206 cbm. This will be the largest LPG carrier in the Indian fleet.

With the addition of this ship, the company will own around 79 per cent of total LPG tonnage presently operating under Indian flag. The company now owns a fleet of eighteen vessels.

The company's vessel acquisition was financed partly out of its own resources and partly out of long-term loan from State Bank of India.

*18<sup>th</sup> December, 2006*

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