



**VARUN SHIPPING COMPANY LIMITED**

**PRESS RELEASE**

**VARUN SHIPPING'S PROFIT AFTER TAX FOR THE QUARTER AT  
Rs.100.40 CRORES**

Varun Shipping has declared profit after tax for the half year ended 30th September, 2011 at Rs.100.40 crores as compared to Rs.57.55 lakhs for the corresponding quarter in the previous year.

Earnings Per Share (EPS) (basic) for the quarter ended 30th September, 2011 was Rs.6.69 as compared to Rs.0.04 for the corresponding quarter in the previous year.

During the quarter ended 30th September, 2011 company's subsidiary Varun Gas Infrastructure Limited acquired a very large gas carrier Maharshi Vishwamitra which is currently gainfully employed with Indian Oil Corporation Limited.

The company presently owns/operates a well diversified fleet of 21 vessels comprising of 11 LPG carriers, 3 double hull aframax crude tankers and 7 Anchor Handling Towing Supply (AHTS) vessels.

14th Nov, 2011

Registered Office :

Laxmi Building, 6, Shoorji Vallabhdas Marg,  
Ballard Estate, Mumbai-400 001, India.

**website** : [www.varunship.com](http://www.varunship.com)

**Tel.:** (91-22) 6635 0100 - 109

**Fax :** (91-22) 6635 0274 / 280

